

**CITY OF ROCKVILLE
FINANCIAL ADVISORY BOARD**

DATE: April 7, 2021

LOCATION: Video/Teleconference on ZOOM

TIME: 6:45 p.m.

**Board Meeting
MINUTES**

PRESENT: Board Members: Harold Hodges, Vicky Hsu, Jack Kelly, Kenneth MacRitchie, Darryl Parrish, Bob Wright (Board chair)
Mayor and Council Liaison: Councilmember Beryl Feinberg
Staff Liaison: Stacey Webster, Deputy Director of Finance
Staff: Gavin Cohen, Chief Financial Officer

ABSENT: William Spagnuolo

I. Call to Order

Mr. Wright called the meeting to order at 6:45 p.m.

II. Approve Agenda

Mr. Wright asked the Board if there were any changes to the agenda. There were no changes to the meeting agenda.

III. Approve Minutes

Mr. Wright asked the Board if there were any changes to the minutes from March 17, 2021. There were no changes to the minutes. Mr. Kelly made a motion to approve the minutes and Mr. Parrish seconded the motion. All members voted in favor.

IV. Reports

- Mayor and Council Liaison Report – Councilmember Feinberg addressed the following Mayor and Council highlights: on April 12th there is the final budget public hearing, Rockville 2040 Comprehensive Plan public hearing (must be approved by first meeting in August 2021), and annexation petition for King Buick. On April 19th there is a final budget worksession and discussion of the 2040 Master Plan. On April 26th the Mayor and Council will discuss the city's pilot deer culling program. Budget adoption and a 2040 Master Plan worksession is scheduled for May 3rd.

- Staff Liaison Report – Ms. Webster confirmed the budget dates that Councilmember Feinberg reported.
 - FAB Member Reports – There were no Board member reports.
- V. Status of the FAB Review of the FY 2022 Proposed Operating Budget and Capital Improvements Program

Mr. Wright asked Ms. Hsu to report on any changes to the Board’s budget review document. Ms. Hsu confirmed there were no changes to the version from the last meeting in March. Mr. Wright asked the Board how they would like to communicate their comments to the elected body.

Mr. Wright asked for a motion to approve draft language that would be included in the ‘Boards and Commissions’ section of the agenda materials. Councilmember Feinberg asked how the public could get a copy of the full document that the Board created with all the questions and answers from staff. Ms. Webster said that her email address could be included with the language for any information requests. Mr. Parrish made a motion to include the draft language in the ‘Boards and Commissions’ section of the April 19 agenda item. Mr. Kelly seconded the motion. All members voted in favor.

VI. Review and Suggestions for Actions in the FAB FY 2022 Action Plan

Mr. Wright reported that he is drafting the FY 2022 Action Plan. Mr. Wright asked for some clarification on the future of the water and sewer update (Item #9). Ms. Webster and Mr. Cohen confirmed that Stantec will be studying different allocations for multifamily units and the application of the American Rescue Plan funds for water and sewer infrastructure. Mr. Hodges asked for some clarification on the use of the funds. Ms. Webster said that the city received early eligibility requirements for funds, but staff are expecting more specifics in the next month. Mr. Wright asked the Board if they should complete the water and sewer FY 2021 Action Plan item or keep it in their Action Plan for FY 2022. Mr. Wright said that he would mark this one complete and he expects that the Board will create a new action for FY 2022.

Mr. Wright confirmed that Item #10 will remain, Item #11 is complete, Item #12 is complete, and Item #13 is the new item on performance measures. Mr. Kelly noted that this proposed item (Item #13) is a more comprehensive look at performance measures as compared to the previous #8.

Mr. Wright asked the board if they would like to include an action item on the America Rescue Plan funds. Ms. Hsu asked for clarification on the action. Mr. Hodges said that the Board’s work as it relates to the Rescue Plan seems limited. Mr. Hodges said that the Board needs to wait and see what happens with the funds. Councilmember Feinberg suggested that the Board review

the proposed use of the funds and provide the Mayor and Council with their comments. Ms. Hsu said that she would prefer for the Board to wait until more is known about the timing and use of the funds.

Mr. Wright asked all Board members to send updates to the narrative section for their assigned items on the FY 2022 Action Plan. Please include additional actions in the plan you want to pursue.

VII. Old Business

Mr. Wright reviewed the follow-up items from the last meeting and all items were complete.

VIII. New Business

Mr. Hodges asked Councilmember Feinberg and Mr. Cohen if there has been talk about reopening City Hall. Councilmember Feinberg reported that the City Manager has not brought anything to the Mayor and Council at this point. Mr. Cohen has not heard anything at this point about reopening or teleworking. Mr. Wright is hoping for a September 2021 reopening.

Mr. Hodges expressed his disappointment with the commercial stores closing in Town Center and the different areas of Rockville Pike. Ms. Webster explained how the closing of businesses could lead to reduced property tax revenues in the future due to successful property tax appeals.

IX. Future Meeting Dates and Agendas

The next meeting will be held on **May 6, 2021**, at 6:45 p.m. via teleconference and will include the following:

- I. Call to Order
- II. Approve Agenda
- III. Approve Minutes
- IV. Reports
- V. TBD
- VI. Old Business
- VII. New Business
- VIII. Future Agenda and Meeting Dates
- IX. Good of the Board
- X. Adjourn

The next meeting after that will be held on June 30, 2021, at 6:45 p.m.

X. Good of the Board

XI. Adjourn

Ms. Hsu made a motion to adjourn. Mr. Kelly seconded the motion. All members voted in favor. The meeting adjourned at 7:52 p.m.

Summary of follow-up items:

- Ms. Webster will include the Board's approved language on the FY 2022 Operating Budget and CIP in the agenda materials for the 4/19 budget worksession.
- Board members will send updates to Mr. Wright on the 'Status' column of the Action Plan.